



## P R E S S   R E L E A S E

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Pfäffikon / Constanta, March 11, 2011

### **Mihai Viteazu 80 MW wind projects sold to Iberdrola**

On March 10, 2011, Eolica Dobrogea (Schweiz) AG and Iberdrola Renovables, S.A. signed in Madrid a contract under which our company transferred and sold four wind energy projects in Romania to the world leader in wind energy, Iberdrola Renovables, S.A.

These four projects are located in the municipality of Mihai Viteazu, district of Constanta, Romania and recently received from the competent authorities all required construction licences. The projects will have a nominal electrical power of 80 MW and will be connected to the existing 110 kV transformer station belonging to the electrical network of Enel Distributie Dobrogea SA. The signed contract is part of the framework agreement concluded between the companies on February 11, 2008, under which Eolica Dobrogea (Schweiz) AG develops through its affiliate in Romania, Eolica Dobrogea Srl., a wind energy project pipeline of more than 1'500 MW for Iberdrola.

It is scheduled that Iberdrola will start construction work in Mihai Viteazu during the coming weeks. The corresponding construction contracts are in place in order to bring these 80 MW online by autumn, 2011. Iberdrola will later operate these wind parks under its Romanian company, Iberdrola Renewables Romania Srl.

Iberdrola will install wind turbines of the type Gamesa G87. The first turbines are scheduled to be shipped to Romania as per early summer, 2011. Based on the comprehensive wind measurements which have been carried out by a specialized company from Switzer-

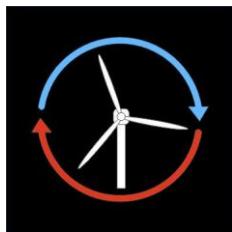


land called NEK Umwelttechnik AG, the electrical output of these wind parks will be more than 225 GWh.

Apart from these projects, our wind park developments in the region of Constanta are far advanced. It is scheduled to have all building licences in place for additional projects in the size of approx. 250 MW as per August, 2011. These will be connected to the new power station in Tariverde, for which we recently received the construction licence and the grid connection contract for 600 MW.

For any questions, please contact Dr. Christoph Kapp by using one of the following addresses. More information is available also under the below mentioned sites.

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